

City of Rockville
Cash and Investment Portfolio Summary
March 31, 2008

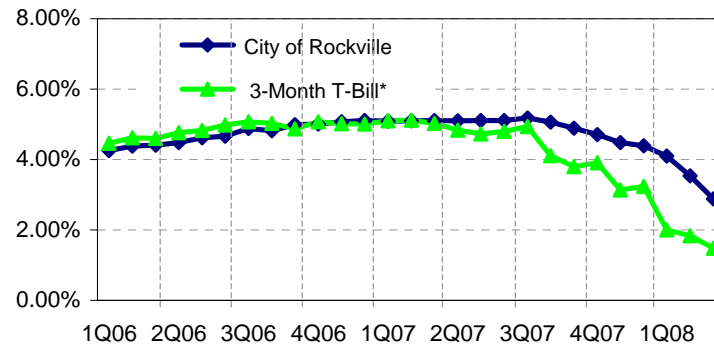
	Market Value 3/31/2008	Market Value 2/29/2008	Monthly Change
Money Market Funds	59,533,543	61,407,963	(1,874,420)
Federal Agency Discount Notes	11,585,627	19,403,505	(7,817,878)
Federal Agency Notes *	6,016,860	6,018,780	(1,920)
Deposits with Financial Institutions	342,204	300,767	41,437
TOTAL:	77,478,233	87,131,014	(9,652,781)

* An increase/decrease in Federal Agency Notes represents an unrealized gain/loss to the portfolio or a security maturity or purchase. The gain/loss is unrealized because all securities in the portfolio are held to maturity as stated in Section XVIII of the City's Investment Policy.

Investment Activity

No securities were purchased during the month of March. One security, \$8 million in a FHLB discount note matured on March 28, 2008. The decrease in the overall portfolio yield was partially due to the security maturity.

Investment Performance



Calendar Quarters	City of Rockville	3-Month T-Bill*	Difference
2Q06	4.59%	4.86%	(0.27%)
3Q06	4.90%	4.99%	(0.09%)
4Q06	5.06%	5.03%	0.03%
1Q07	5.10%	5.08%	0.02%
2Q07	5.11%	4.79%	0.32%
3Q07	5.04%	4.28%	0.76%
4Q07	4.53%	3.43%	1.10%
Jan-08	4.10%	2.00%	2.10%
Feb-08	3.54%	1.84%	1.70%
Mar-08	2.88%	1.48%	1.40%

* Source: Morgan Keegan Daily Market Update

Report Certification

I certify the accuracy of the attached report on the City of Rockville's Cash and Investment Portfolio Summary. All funds for which the City has oversight are reflected in this report. The City's Investment Program is consistent with the Statement of Investment Policy and provides sufficient liquidity to meet the next six (6) months expenditure requirements. The source of the market values of investments is SunTrust Bank.

Gavin Cohen, Finance Director

City of Rockville
Investment Portfolio Details
March 31, 2008

Money Market Funds

Broker/ Dealer	CUSIP	Security	Coupon	Par	Call Date	Maturity Date	Trade Date	Settlement Date	Purchase Value	Yield to Maturity	Purchase Price	Monthly Interest	Market Value on 3/31/08
-	784767808	Ridgeworth MM	-	53,627,543	-	-	-	-	-	2.39%	53,627,543	114,207	53,627,543
-	784767808	Ridgeworth (Sweep)	-	5,906,000	-	-	-	-	-	2.39%	5,906,000	14,465	5,906,000
				59,533,543									59,533,543
												128,672	59,533,543

Federal Agency Discount Notes

Broker/ Dealer	CUSIP	Security	Coupon	Par	Call Date	Maturity Date	Trade Date	Settlement Date	Purchase Value	Yield to Maturity	Purchase Price	Monthly Interest	Market Value on 3/31/08		
MK	313588XM2	FNMA	-	6,000,000	-	05/30/08	09/24/07	09/25/07	97.01711%	4.50%	5,821,027	22,372	5,821,027		
MK	313588D85	FNMA	-	6,000,000	-	08/29/08	10/03/07	10/04/07	96.07666%	4.48%	5,764,600	22,113	5,764,600		
				12,000,000									11,585,627	44,485	11,585,627

Federal Agency Notes

Broker/ Dealer	CUSIP	Security	Coupon	Par	Call Date	Maturity Date	Trade Date	Settlement Date	Purchase Value	Yield to Maturity	Purchase Price	Monthly Interest	Market Value on 3/31/08		
RBC	3134A4VA9	FHLMC	3.88%	6,000,000	-	06/15/08	10/03/07	10/04/07	95.50500%	4.60%	6,010,696	23,331	6,016,860		
				6,000,000									6,010,696	23,331	6,016,860

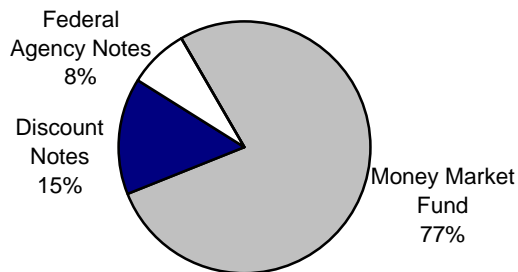
Total Market Value as of 3/31/08: **77,136,029**

**Weighted Average
Yield to Maturity:** **2.88%**

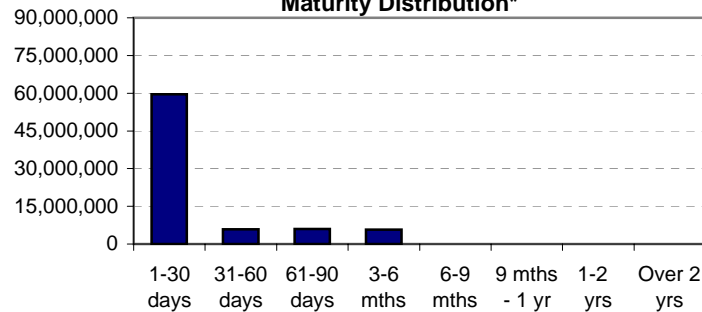
**Performance Benchmark
3-Mth U.S. Treasury Bill:** **1.48%**

**Weighted Average
Days to Maturity:** **23 days**

Sector Distribution



Maturity Distribution*



* Represents final maturities, not call date maturities.

City of Rockville
End of Month Cash Account Balances
March 31, 2008

	Ending Balance 3/31/08	Ending Balance 2/29/08	Monthly Change
City of Rockville Concentration Account	150,615	161,474	(10,859)
City of Rockville Payroll Account (Sweep Account)	-	-	-
City of Rockville Parking Account	45,281	21,683	23,599
City of Rockville Swim Center Account	71,165	55,331	15,834
City of Rockville Senior Center Account	72,187	59,313	12,874
City of Rockville Skate Park Account	2,956	2,966	(10)
TOTAL:	342,204	300,767	41,437